TOWN OF SOMERS
BOARD OF FINANCE
REGULAR MEETING MINUTES
October 27, 2026

1. **Call to Order**
   Joe Tolisano called the meeting to order at 7:00 pm.

2. **Pledge of Allegiance**
   Everyone participated in the pledge.

3. **Members Present**
   In attendance were Joe Tolisano, Paul Hart, Bill Salka, Roger Barbosa, and Michael Marinaccio.

4. **Public Comment**
   There was no public comment.

5. **Board of Education Update**
   Stephanie Levin updated the Board on the current year budget, its trends, spend rates, and potential areas of shortfall. Discussion moved to the FY2028 budget process and the potential growth areas. The Board of Education requested a formal RFP for bus services. The teacher's union has reached an agreement on a 1-year extension also. These items, along with fuel and energy costs, are the early drivers of budget increases on the school side.

6. **Board of Selectman Update**
   Tim Keeney updated the Board on the status of the mill site. At this point. Kirchhoff Companies is compiling all necessary information to apply for the renewal of earmarked funds for the mill site from CT DECD. These funds will remediate the remaining contaminants at the site and will allow Kirchhoff to begin the process of constructing a 71-unit apartment complex on the site.

7. **CFO/Finance Department Update**
   Brian Wissinger updated the Board on the FY2028 budget process. Wissinger has begun early projections for increases and mill rate impacts as well.
   Mike Marinaccio requested a 1-year and a 3-year budget estimate for planning purposes.
   Wissinger also updated the Board on the status of the audit. At this time, the on-site work has been completed, and the auditors are planning to finish the audit and present any findings to the Board in November. A special meeting may be required.

8. **2027 Regular Meeting Calendar**
   The Board reviewed the proposed regular meeting schedule. Discussion focused on regular meetings for the referendum date as well as possible second referendum dates. The proposed May meeting date was moved to May 18, the anticipated referendum date, and a June 1 meeting was added in case a second referendum occurs.

   Paul Hart made a motion to approve the regular meeting schedule for 2027 as amended, seconded by Mike Marinaccio. There was no further discussion and a unanimous decision followed.

9. **Finance Policies Discussion**
   a. **Budget transfer Policy**
   b. **Capital Asset Policy**
   c. **Capital Improvement Policy**
      The Board reviewed the proposed changes Brian Wissinger submitted. The Board requested a discussion with the Town's auditors on the possibility of a Contingency Fund instead of an annual line item in the General Fund. The Board also requested confirmation that the Town's capital minimum can be adjusted without any GASB or IRS complications.

10. **Transfers**
    a. **FY2026 End of Year Transfers**
       Mike Marinaccio made a motion to approve the transfers as requested, seconded by Paul Hart.
       Mike Marinaccio asked for additional information on various line items and why those lines were over budget. After discussion, Wissinger said he would work with department heads to budget their line items better to avoid such large transfers in the future.
       Discussion ended and a unanimous decision followed.

11. **Approval of Minutes**
    a. **9/29/2026 – Special Meeting**
       Paul Hart made a motion to approve the minutes as presented, seconded by Roger Barbosa. There was no further discussion and a unanimous decision followed.

12. **Adjournment**
    Mike Marinaccio made a motion to adjourn at 7:52 pm, seconded by Bill Salka. There was no further discussion, and a unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING
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